

**Explanation of variances – pro forma**

Name of smaller authority: **Temple Sowerby**

County area (local councils and parishes): **Cumbria**

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,991	21,349					
2 Precept or Rates and Levies	7,542	7,000	-542	7.19%	NO		
3 Total Other Receipts	10,439	11,078	639	6.12%	NO		
4 Staff Costs	5,333	5,470	137	2.57%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,290	8,338	-952	10.25%	NO		
7 Balances Carried Forward	21,349	25,619			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO	Balance carried forward is greater than twice the precept as there is no representation of the three parish properties. This is a growing fund and is in place solely if the tranted properties should
8 Total Cash and Short Term Investments	21,348	25,618				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Ass	443,022	430,644	-12,378	2.79%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable