

## Explanation of variances – pro forma

Name of smaller authority: **Temple Sowerby Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	30,628	32,285				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,500	8,500	1,000	13.33%	NO		
3 Total Other Receipts	12,503	13,988	1,485	11.88%	NO		
4 Staff Costs	6,136	6,587	451	7.35%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	12,210	13,908	1,698	13.91%	NO		
7 Balances Carried Forward	32,285	34,278			YES	<b>VARIANCE EXPLANATION NOT REQUIRED</b> <b>EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES</b>	Due to ownings three residential properties, reserves are held solely for maintenance issues realting to these - this makes up the majority of the reserves
8 Total Cash and Short Term Investments	32,285	34,278				<b>VARIANCE EXPLANATION NOT REQUIRED</b>	
9 Total Fixed Assets plus Other Long Term Investments and A	430,644	430,644	0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Parish Houses	24885.61		
Maypole	1234.94		
Money Manager	4920.73		
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		<u>31041.28</u>	
<b>General reserve</b>	<u>3237.21</u>		
		3237.21	
<b>Total reserves (must agree to Box 7)</b>			<u><u>34278.49</u></u>