

Explanation of variances – pro forma

Name of smaller authority:

Temple Sowerby Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	32,285	34,278				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,500	8,500	0	0.00%	NO		
3 Total Other Receipts	13,988	13,889	-99	0.71%	NO		
4 Staff Costs	6,587	6,805	218	3.31%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,908	21,620	7,712	55.45%	YES		
7 Balances Carried Forward	34,278	36,128				VARIANCE EXPLANATION NOT REQUIRED	
					YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Due to ownhng three residentoial properties, reserves are held solely for maintenance issues realting to these - this makes up the majority of the reserves
8 Total Cash and Short Term Investments	34,278	36,118				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	430,644	430,644	0	0.00%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Parish Houses	28665.9		
Maypole	1261.48		
Money Manager	5016.73		
Reserve 4			
Reserve 5			
Reserve 6			
Reserve 7			
		34944.11	
General reserve	1184.37		
		1184.37	
Total reserves (must agree to Box 7)			36128.48